

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2555
Version:	INT
Request Number:	5154
Author:	Rep. McBride
Date:	3/2/2023
Impact:	Up to \$15,000,000

Research Analysis

HB 2555, as introduced, creates the Oklahoma Critical Industries Scholarship Program – a four-year pilot program encouraging high school graduates to pursue careers in industries critical to the economic growth of the state.

The program will be administered by the Regents, who will determine the scholarship amounts and student eligibility. The Regents, in consult with the State Career Tech Board, will identify critical industry programs.

At a minimum, eligible students must be:

- Enrolled full-time at a public institution of higher education or Career Tech;
- Pursuing a degree or certificate in a critical industry program;
- Not be pursuing a graduate degree;

To provide scholarships, the program shall match state funds up to \$15 million on a pro rata basis with funds from public universities, CareerTech centers, and private funding sources.

Prepared By: Emily Byrne

Fiscal Analysis

As written, the measure will provide state matching funds up to \$15,000,000 for the purposes of providing additional scholarships for certain career and degree fields. These state dollars will be matching those that will be generated through fundraising efforts by the various higher education institutions within the state.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.